

## Power Auction Checklist

### **In order to participate in the 2011 Power Auction you must:**

- Become Pre-Qualified to participate in Power Auction
  - Meet Pre-Qualification Requirements **before October 17, 2011** by warranting your:
    - Legal ability to enter into the auction Contract
    - Ability to provide documentation authorizing Contract execution on behalf of Applicant
    - Commitment to post collateral and/or guaranty (if needed)
    - Commitment to provide accurate credit info
    - Commitment to sign Contract if deemed Auction Winner

### **To submit a valid bid you must:**

- Submit your Bid using the Bid Form provided
- Bids must be received by **11 a.m. P.P.T. on November 3rd, 2011**
- Bids should be faxed to both numbers listed on the Bid Form
  - Try not round your bid amounts

**You will be contacted on November 3rd after the conclusion of the auction to notify you of your standing in the auction (slice owner for 2012 or not.) If you are the Auction Winner you must have the following documentation available in tandem for Contract execution on either Thursday, November 3rd, or Friday, November 4<sup>th</sup>, in Ephrata, WA:**

- A corporate resolution duly adopted by your organization authorizing the signor of the Contract to execute the Open Market Sale of Priest Rapids Power Contract with Grant
- Confirmation of posted guaranty or collateral as required by Contract terms
- Provide a signed copy or be prepared to sign the Contract as posted on the power auction web site

### **Post Contract Execution, the Auction Winner will have:**

- An option to join Mid-C Hourly Coordination
- Received training by Grant on Mid-C Hourly Coordination requirements prior to December 31, 2011.